STUDY NOTES · BASIC CONCEPT

Department of Posts – Key Concepts & Services

Indian Economy

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1. Ordinary Post (Simple Post)

- Used for regular letters, postcards, and documents.
- Cheapest service, but no tracking and no delivery guarantee.
- Suitable for non-urgent communication.

2. Speed Post

- Fastest postal service of India Post for letters and parcels.
- Provides tracking facility and time-bound delivery.
- Used for exams forms, passports, legal documents, etc.

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3. Registered Post

- Safer than ordinary post.
- Offers proof of posting and delivery.
- Used for important documents where confirmation is required.

4. Parcel Post

- Used to send goods and packages within India and abroad.
- Includes domestic parcels and international parcels.
- Tracking available for many parcel services.

5. e-Post

- Digital service where a message is sent electronically and delivered as a physical letter at the destination post office.

6. Business Post

- Designed for companies and bulk mailers.
- Includes services like bulk mail, billing, advertising mail, and logistics support.

7. Money Order Services

- Traditional method to send money through post offices.

- Includes Instant Money Order (IMO) and Electronic Money Order.

Postal Financial Services

8. **Post Office Savings Schemes**

- Savings Account
- Recurring Deposit (RD)
- Time Deposit (TD)
- Monthly Income Scheme (MIS)
- Public Provident Fund (PPF)
- National Savings Certificate (NSC)
- Sukanya Samriddhi Yojana

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Types of Insurance by Department of Posts

9. Postal Life Insurance (PLI)

- Life insurance mainly for government and public sector employees.
- Includes endowment, whole life, money-back, and term plans.

10. Rural Postal Life Insurance (RPLI)

- Life insurance for rural population, including farmers and self-employed persons.
- Similar plans to PLI but focused on rural areas.

11. Types of Insurance Plans under PLI/RPLI

- Whole Life Assurance – lifetime cover
- Endowment Assurance – insurance + savings
- Money Back Policy – periodic payouts
- Term Insurance – pure risk cover
- Children Policy – insurance for children

India Post Payments Bank (IPPB)

- Digital banking service linked with post offices.

- Offers savings accounts, money transfer, bill payments, and DBT services.
- Especially useful for rural and remote areas.

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