Indian Economy · GS - III

Examine the role of intellectual property rights protection, technology security and institutional trust in strengthening India's position as a preferred destination for international trade and investment.

EXAM YEAR	PAPER	SUBJECT
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MARKS	WORD LIMIT
10	~150 words

Answer Hint

Intellectual property rights, TRIPS Agreement, technology transfer, investor confidence, contract enforcement, innovation ecosystem, data security, strategic partnerships, public interest safeguards.

Model Answer

Introduction

International economic partnerships depend not only on market access and investment incentives but also on confidence that technology, intellectual property and commercial interests will be protected.

Role of Trust in Economic Partnerships

1. **IPR protection:** Effective implementation of patents, copyrights and trademarks safeguards innovation and provides incentives for research and development.

2. **Technology transfer:** Reliable legal and institutional frameworks encourage foreign firms to share advanced technologies and collaborate with domestic industries.

3. **Investor confidence:** Predictable regulations, transparent dispute resolution and contract enforcement reduce business uncertainty and investment risks.

4. **Strategic cooperation:** Protection of sensitive technologies and data can strengthen partnerships in semiconductors, defence, space and digital infrastructure.

Challenges and Safeguards

India must address delays in judicial processes, improve enforcement capacity and strengthen cybersecurity. At the same time, IPR protection should remain consistent with public interest, particularly access to affordable medicines and essential technologies. TRIPS flexibilities, including compulsory licensing under specified conditions, help maintain this balance.

Conclusion

India's credibility as an economic partner will depend on combining strong institutional safeguards with innovation, regulatory predictability and equitable access to technology.

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